

Combined CenturyLink (4 representative companies)			GAAP 2015	USOA 2015 (Dollars in millions)	Difference
<b>BALANCE SHEET AS OF 12/31/15</b>					
ASSETS					
	1120	Cash & Equivalents			Balances not provided
	1170	Receivables			Balances not provided
	1171	Allowance for Doubtful Accounts			Balances not provided
	1220	Materials & Supplies			
	1280	Prepayments			Balances not provided
	1350	Other Current Assets			Balances not provided
		TOTAL CURRENT ASSETS			
	1410	Other Noncurrent Assets			Includes non-regulated investments and deregulated CWIP only
		Deferred Maintenance, Retirements and Other Deferred			
	1438	Charges			Balances not provided
	1500	Other Jurisdictional Assets- net			Balances not provided
	2002	Property Held for Future Telecommunications use			
	2003	Telephone Plant Under Construction			
	2006	Nonoperating Plant			
	2110	Land & Support Assets			
	2210	Central Office - Switching			
	2220	Operator Systems			
	2230	Central Office - Transmission			
	2310	Information Origination Termination			
	2410	Cable & Wire Facilities			
	2680	Amortizable Tangible Assets			
	2690	Intangibles			
		TELECOMMUNICATIONS PLANT IN SERVICE			
	3100	Accumulated Depreciation			
	3300	Accumulated Depreciation - Nonoperating			
	3400	Accumulated Depreciation - Tangible			
		TOTAL ACCUMULATED DEPRECIATION			
		NET PROPERTY PLANT & EQUIPMENT			
		<b>TOTAL ASSETS</b>			Included amounts only
LIABILITIES					
	4000	Current Accounts & Notes Payable			Balances not provided
	4040	Customer's Deposits			
	4070	Income Taxes Accrued			
	4080	Other Taxes Accrued			
	4100	Net Current Deferred Operating Income Taxes			
	4110	Net Current Deferred Nonoperating Income Taxes			
	4130	Other Current Liabilities			Balances not provided
		TOTAL CURRENT LIABILITIES			
	4200	Long Term Debt and Funded Debt			Balances not provided
	4300	Other Liabilities and Deferred Credits			Balances not provided
	4320	Unamortized Operating Investment Tax Credits - net			
	4340	Net Noncurrent Deferred Operating Income Taxes			
	4341	Net Deferred Tax Liability Adjustments			
	4350	Net Noncurrent Deferred Nonoperating Income Taxes			
	4361	Deferred Tax Regulatory Adjustments - net			
	4370	Other Jurisdictional Liabilities and Deferred Credits Net			Balances not provided
		TOTAL LIABILITIES			
STOCKHOLDER'S EQUITY					
	4510	Capital Stock			Balances not provided
	4520	Additional Paid In Capital			Balances not provided
	4550	Retained Earnings			Balances not provided
		<b>TOTAL LIABILITIES &amp; EQUITY</b>			Included amounts only
<b>INCOME STATEMENT - 12 MONTHS ENDED 12/31/15</b>					
	5000	Basic Local Service Revenue			
	5081	End User Revenue			
	5082	Switched Access Revenue			
	5083	Special Access Revenue			
	5100	Long Distance Message Revenue			
	5200	Miscellaneous Revenue			
	5280	Nonregulated Revenue			
	5300	Uncollectible Revenue			
		TOTAL OPERATING REVENUES			
	6110	Network Support Expense			
	6120	General Support Expense			
	6210	Central Office Switching Expense			
	6220	Operator Systems Expense			
	6230	Central Office Transmission Expense			
	6310	Information Origination/Termination Expense			
	6410	Cable & Wire Facilities Expense			
	6510	Other Property Plant & Equipment Expense			
	6530	Network Operations Expense			
	6540	Access Expense			
	6560	Depreciation and Amortization Expense			
	6610	Marketing Expense			
	6620	Services Expense			
	6720	General & Administrative Expense			
		TOTAL OPERATING EXPENSE			
	7100	Other Operating Income and Expense			
	7200	Operating Taxes			
	7300	Nonoperating Income and Expense			
	7400	Nonoperating Taxes			
	7500	Interest and Related Items			
		Income Effect of Jurisdictional Ratemaking Differences -			
	7910	net			
		<b>NET INCOME (LOSS)</b>			

Combined CenturyLink (4 representative companies)			GAAP 2014	USOA 2014 (Dollars in millions)	Difference
<b>BALANCE SHEET AS OF 12/31/14</b>					
<b>ASSETS</b>					
	1120	Cash & Equivalents			Balances not provided
	1170	Receivables			Balances not provided
	1171	Allowance for Doubtful Accounts			Balances not provided
	1220	Materials & Supplies			
	1280	Prepayments			Balances not provided
	1350	Other Current Assets			Balances not provided
		<b>TOTAL CURRENT ASSETS</b>			
	1410	Other Noncurrent Assets			Includes non-regulated investments and deregulated CWIP only
		Deferred Maintenance, Retirements and Other Deferred Charges			
	1438				Balances not provided
	1500	Other Jurisdictional Assets- net			Balances not provided
	2002	Property Held for Future Telecommunications use			
	2003	Telephone Plant Under Construction			
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	2110	Land & Support Assets			
	2210	Central Office - Switching			
	2220	Operator Systems			
	2230	Central Office - Transmission			
	2310	Information Origination Termination			
	2410	Cable & Wire Facilities			
	2680	Amortizable Tangible Assets			
	2690	Intangibles			
		<b>TELECOMMUNICATIONS PLANT IN SERVICE</b>			
	3100	Accumulated Depreciation			
	3300	Accumulated Depreciation - Nonoperating			
	3400	Accumulated Depreciation - Tangible			
		<b>TOTAL ACCUMULATED DEPRECIATION</b>			
		<b>NET PROPERTY PLANT &amp; EQUIPMENT</b>			
		<b>TOTAL ASSETS</b>			Included amounts only
<b>LIABILITIES</b>					
	4000	Current Accounts & Notes Payable			Balances not provided
	4040	Customer's Deposits			
	4070	Income Taxes Accrued			
	4080	Other Taxes Accrued			
	4100	Net Current Deferred Operating Income Taxes			
	4110	Net Current Deferred Nonoperating Income Taxes			
	4130	Other Current Liabilities			Balances not provided
		<b>TOTAL CURRENT LIABILITIES</b>			
	4200	Long Term Debt and Funded Debt			Balances not provided
	4300	Other Liabilities and Deferred Credits			Balances not provided
	4320	Unamortized Operating Investment Tax Credits - net			
	4340	Net Noncurrent Deferred Operating Income Taxes			
	4341	Net Deferred Tax Liability Adjustments			
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	4361	Deferred Tax Regulatory Adjustments - net			
		<b>TOTAL LIABILITIES</b>			Balances not provided
<b>STOCKHOLDER'S EQUITY</b>					
	4510	Capital Stock			Balances not provided
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		<b>TOTAL LIABILITIES &amp; EQUITY</b>			Included amounts only
<b>INCOME STATEMENT - 12 MONTHS ENDED 12/31/14</b>					
	5000	Basic Local Service Revenue			
	5081	End User Revenue			
	5082	Switched Access Revenue			
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	5280	Nonregulated Revenue			
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		<b>TOTAL OPERATING REVENUES</b>			
	6110	Network Support Expense			
	6120	General Support Expense			
	6210	Central Office Switching Expense			
	6220	Operator Systems Expense			
	6230	Central Office Transmission Expense			
	6310	Information Origination/Termination Expense			
	6410	Cable & Wire Facilities Expense			
	6510	Other Property Plant & Equipment Expense			
	6530	Network Operations Expense			
	6540	Access Expense			
	6560	Depreciation and Amortization Expense			
	6610	Marketing Expense			
	6620	Services Expense			
	6720	General & Administrative Expense			
		<b>TOTAL OPERATING EXPENSE</b>			
	7100	Other Operating Income and Expense			
	7200	Operating Taxes			
	7300	Nonoperating Income and Expense			
	7400	Nonoperating Taxes			
	7500	Interest and Related Items			
	7910	Income Effect of Jurisdictional Ratemaking Differences - net			
		<b>NET INCOME (LOSS)</b>			

Combined CenturyLink (4 representative companies)			GAAP 2013	USOA 2013 (Dollars in millions)	Difference
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		<b>TOTAL ACCUMULATED DEPRECIATION</b>			
		<b>NET PROPERTY PLANT &amp; EQUIPMENT</b>			
		<b>TOTAL ASSETS</b>			Included amounts only
<b>LIABILITIES</b>					
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